

Project: Disinvestment of 100.00% shareholding held by the Hindustan Paper Corporation Limited (HPCL) in Hindustan Newsprint Limited (HNL) through Strategic Disinvestment with transfer of management control (“Strategic Disinvestment” or “Transaction”).

Frequently Asked Questions (FAQ)

S. No	Ref. Doc.	Page No./ Section No./ Clause No.	Clause	Question	Answer
1.	EOI Invitation	Clause 3.12 (ii) S.No. 11, Pg. 27 ;	A certificate duly signed by Company Secretary/ any other officer in charge of legal affairs, stating that [IP/each consortium member] is eligible to participate in the proposed Sale in terms of Clause _____ of its Memorandum and Articles of Association/_____ (name of Document of Constitution as may be applicable). (specific provision may be reproduced in certificate).	We are interested to participate in the process but are not clear about section 3.12[ii] sn 11 requirement of authorization under M/A of the company to participate in EOI	<ol style="list-style-type: none"> 1. MoA and AoA of the IP must allow the IP to invest/purchase/acquire the shares of another company/participate in the transaction and the related process. 2. The relevant clause of MoA & AOA allowing such investment/purchase shall be reproduced and certified by Company Secretary/ any other officer in charge of legal affairs and authorised by the IP